

Mitsubishi UFJ Financial Group, Inc.
Mitsubishi UFJ Trust and Banking Corporation
The Bank of Tokyo-Mitsubishi UFJ, Ltd.

MUFG to Strengthen Global Custody Business

Tokyo, February 14, 2007 --- Mitsubishi UFJ Financial Group, Inc. (MUFG) subsidiaries Mitsubishi UFJ Trust and Banking Corporation (MUTB) and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) are revising the framework and systems infrastructure of their Luxembourg subsidiary and further promoting their global custody business.

1. Purpose

BTMU's wholly-owned subsidiary, Bank of Tokyo-Mitsubishi UFJ (Luxembourg) S.A. (BTMUL), which is involved in asset administration businesses such as global custody and fund administration, will become a jointly capitalized subsidiary of MUTB and BTMU through investment by MUTB. By combining BTMU's accumulated expertise and track record with MUTB's asset administration know-how, MUFG aims to further develop its activities in the global custody business.

In order to enhance service at the renewed Luxembourg subsidiary, we plan to utilize a global custody system infrastructure provided by Brown Brothers Harriman (BBH)*.

2. Future Structure

(1) Change of ownership structure and name of BTMUL

Subject to receipt of permission from the Japanese and Luxembourg authorities, we plan to make the following changes as of April 2, 2007.

	Before change	Following change
Capitalization	BTMU 100%	MUTB 70% BTMU 30%
Name	Bank of Tokyo-Mitsubishi UFJ (Luxembourg) S.A.	Mitsubishi UFJ Global Custody S.A.

(2) Global custody system infrastructure from BBH

MUTB already works with BBH as its global subcustodian for MUTB's asset administration business. From April 2008 BBH's technology infrastructure will also be used by the new Luxembourg subsidiary through Brown Brothers Harriman (Luxembourg) S.C.A.

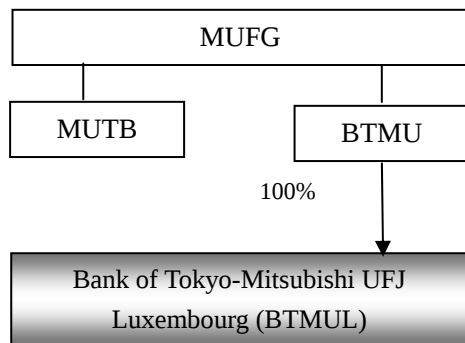
*Brown Brothers Harriman & Co.

Established in 1818. With headquarters in New York, BBH is subject to bank examination, regulation and supervision by the Superintendent of Banks of the State of New York. BBH's main businesses are: global custody (investor services), treasury & markets, investment management, corporate banking and corporate finance. BBH maintains 15 locations in 8 countries, with around 3,300 employees and approximately ¥211.8 trillion in custody assets.

Reference

MUFG Structure

(1) Present structure



(2) Structure from April 2, 2007

