Cooperation Agreement with Romanian Centre for Trade and Foreign Investment (RCTFI)

Tokyo, September 12, 2011---The Bank of Tokyo-Mitsubishi UFJ, Ltd. (President: Mr. Katsunori Nagayasu) signed a cooperation agreement with the Romanian Centre for Trade and Foreign Investment (RCTFI) on 9th September 2011, in order to stimulate Japanese investment in Romania.

RCTFI is a governmental agency under the control of the Romanian Ministry of Economy, Trade and Business Environment. It was established in 2003 with a view to promoting direct investment from foreign countries into Romania and stimulating the exporting business of Romanian companies. RTCFI and BTMU intend to act upon the cooperation agreement, providing Japanese companies with information on investment policies and trends to strongly support their investment in or their inroads into Romania.

Romania has the second largest population among the central and eastern European countries with 22 million people, and the third largest economy in this area. The location of this country is strategically advantageous, as it lies between western Europe and Russia, and it has the Port of Constanta on the western coast of the Black Sea. In addition, its rich labour force has made the country an attractive option for European companies seeking to establish manufacturing plants. Lately, there has been a growing trend among Japanese companies to make inroads into Romania to centralise their European production bases.

BTMU has been supporting Japanese companies in Romania and other central and eastern European countries since we established our branch in Vienna, the capital of Austria, in 1992. Building on the cooperation agreement with RCTFI, we will work hard to offer further high-quality services.