

Mitsubishi UFJ Financial Group, Inc.  
kabu.com Securities Co., Ltd.  
The Bank of Tokyo-Mitsubishi UFJ, Ltd.  
Mitsubishi UFJ Securities Holdings Co., Ltd.

## **Change in shareholdings of kabu.com Securities Co., Ltd.**

**Tokyo February 25, 2015** --- Mitsubishi UFJ Financial Group, Inc. (MUFG) and its subsidiaries the Bank of Tokyo-Mitsubishi UFJ, Ltd. (BTMU) and Mitsubishi UFJ Securities Holdings Co., Ltd. (MUSHD) have been discussing how to maximize growth and synergies to further MUFG Group's financial instruments business. As part of this effort, today a share transfer agreement was signed under which there will be a change in shareholdings within the MUFG Group whereby kabu.com Securities Co., Ltd. (kabu.com), will become a subsidiary of MUSHD.

### **1. Reason for change in shareholdings**

As Japanese investors evolve their portfolios from savings to investment, by positioning kabu.com as a subsidiary of MUSHD, kabu.com can expand its business through MUSHD's know-how and customer base in the financial instruments business, which is expected to contribute to its growth and development over the long-term.

### **2. Change in shareholdings**

|                                      |                                     |       |
|--------------------------------------|-------------------------------------|-------|
| (1) Shareholding ratio before change | The Bank of Tokyo-Mitsubishi UFJ:   | 44.4% |
|                                      | Mitsubishi UFJ Securities Holdings: | 11.7% |
| (2) Shareholding ratio after change  | Mitsubishi UFJ Securities Holdings: | 50.1% |
|                                      | The Bank of Tokyo-Mitsubishi UFJ:   | 6.0%  |

### **3. Date**

|                                   |                   |
|-----------------------------------|-------------------|
| (1) Share transfer agreement date | February 25, 2015 |
| (2) Share transfer date           | April 1, 2015     |

### **4. Overview of company undergoing change in shareholdings (As of March 2014)**

|                           |                                   |
|---------------------------|-----------------------------------|
| (1) Company name          | kabu.com Securities Co., Ltd.     |
| (2) Location              | Otemachi, Chiyoda-ku, Tokyo 1-3-2 |
| (3) Principal business    | Financial instruments business    |
| (4) Capital               | 7.1 billion JPY                   |
| (5) Date of establishment | November 19, 1999                 |
| (6) Fiscal year end       | March                             |
| (7) Net assets            | 42.2 billion JPY                  |
| (8) Total assets          | 700.6 billion JPY                 |

## 5. Future prospects

This change in shareholdings is not expected to have a material impact on MUFG's consolidated results.

By positioning kabu.com as a core company in the online retail business within MUFG Group's securities strategy, kabu.com strives to further enhance corporate value by improving its presence in Japanese domestic stock markets as well as by expanding and diversifying profitability.

Specific measures for kabu.com currently under review are as follows.

### 1) Capitalizing on the Group's customer base

Mutual introduction of customers within group companies and strengthen financial instrument intermediation backed by BTMU and MUFG Group's 40 million individual bank accounts.

### 2) Mutual sharing of products and services within MUFG Group

Promote product collaboration within MUFG Group by mutually sharing economic and investment information through means such as joint seminars to utilize the group's business resources to promote transactions.

### 3) Develop new business by leveraging kabu.com's systems

Review the provision of retail system infrastructure for MUFG Group by leveraging kabu.com's strong IT technical capabilities.