

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

**MUFG signs Memorandum of Understanding with Saudi Aramco
to pave way for investment and growth**

Tokyo, September 2, 2016 — The Bank of Tokyo-Mitsubishi UFJ, Ltd., a member of Mitsubishi UFJ Financial Group, Inc. (MUFG), yesterday, signed a Memorandum of Understanding (MOU) with Saudi Arabian Oil Company (Saudi Aramco), the state-owned oil company of the Kingdom of Saudi Arabia (KSA), to assist and jointly collaborate in Saudi Aramco's future development.

KSA is the largest economy amongst Middle-Eastern countries and it is expected to grow steadily under the national long term plan entitled "Saudi Vision 2030" announced in April 2016. In addition, KSA is one of the most important countries for Japan from an energy policy perspective with Japan's oil and gas procurement from Saudi Aramco accounting for over 30 percent of its total imports for the sector.

The MOU will drive collaboration between the Bank and Saudi Aramco to explore opportunities in support of Saudi Aramco's transformation and enter in areas of mutual benefit to both parties as part of Saudi Aramco's contribution to Saudi Arabia's Vision 2030.