

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

**MUFG Joins Ripple's Interbank Group
for Global Payments Based on Distributed Financial Technology**

Tokyo, March 31, 2017 --- MUFG's banking arm The Bank of Tokyo-Mitsubishi UFJ, Ltd. today announced its joining of the Global Payments Steering Group (GPSG), Ripple's interbank group for global payments based on distributed financial technology.

The GPSG will oversee the creation and maintenance of Ripple payment transaction rules, formalized standards for activity using Ripple, and other actions to support the implementation of Ripple payment capabilities.

As the first bank in Asia selected by GPSG to participate, MUFG joins other participating banks such as Bank of America Merrill Lynch, Santander, Standard Chartered, Westpac Banking Corporation, Royal Bank of Canada, and CIBC in working on GPSG.

MUFG will continue to pursue new FinTech related technologies to improve customer experiences and contribute towards the global expansion and evolution of financial services.

[About Ripple]

Ripple is a venture-backed startup based in San Francisco. Ripple provides global financial settlement solutions by enabling banks to transact directly and with real-time certainty over the internet. This overseas payments solution developed by Ripple uses internet communications protocols to enable pre- and post-settlement interbank communications and the realization of rapid settlement and arrival of funds, and enabling financial institutions with this software to conduct settlements rapidly 24 hours a day, 365 days a year. Currently, around 90 banks worldwide are conducting studies in various areas towards its introduction and commercialization.

[About blockchain]

Blockchain is an information technology that records transfers of assets or rights and shares ledgers among users without having a specified ledger administrator. There are high expectations for its applications in a broad range of sectors due to its structure, with decentralized telecommunications equipment such as servers keeping separate, synchronized copies of records which maintain a single ledger.
