

The Bank of Tokyo-Mitsubishi UFJ, Ltd.

MUFG signs Memorandum of Understanding with Ministry of Finance, Saudi Arabia

Tokyo, 15 January, 2018 --- Mitsubishi UFJ Financial Group, Inc.'s (MUFG) banking subsidiary The Bank of Tokyo-Mitsubishi UFJ, Ltd. announces that it recently signed a Memorandum of Understanding (MOU) with the Ministry of Finance, Saudi Arabia (MoF) to promote and develop co-operation on human resource capital development within the financial sector.

The development of human resource capital is of continuing interest to the Kingdom as referred to in the Saudi Vision 2030. MoF is a leading ministry in the Kingdom of Saudi Arabia whose main objective is to enable the Kingdom to be among the world's 15 largest economies by 2030 through a distinct financial system.

MOF is primarily responsible for developing effective financial policies and managing financial resources to achieve economic growth, financial sustainability, increasing spending efficiency, and strengthening partnerships with the private sector through effective governance as well as supporting the Kingdom's influence on the regional and international financial community.

MUFG is a leading global financial group headquartered in Japan and has established a global network. It will also open a branch in Saudi Arabia during the course of 2018.

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