Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES

Sale of Shares in Banco Bradesco SA

Tokyo, April 6, 2018 --- MUFG's core commercial banking subsidiary MUFG Bank hereby announces that it has sold its shares in Banco Bradesco SA ("Bradesco"), a Brazil-based universal banking group in Latin America (the "Sale of Shares") as follows.

1. Particulars of Sale of Shares

Number of shares sold	41,718,620 shares (the "Shares")
Date of sale	April 6, 2018
Number of shares owned post sale	41,999,115 shares
Sale price	Approximately 1,411million Brazilian Real (approximately 45.3billion yen)

2. Reasons for sale

As one of the individual plans as described in "Initiatives to improve productivity" targeted in "MUFG Re-Imagining Strategy - Building Anew at MUFG" released on May 15, 2017, MUFG is proceeding optimization of capital management in the face of tightened international financial regulations and changes in business environment. In such context, MUFG is conducting a review of existing strategic investments by MUFG group companies from viewpoint of strategy and capital efficiency, etc.

Bradesco is a leading universal bank in Latin American region and we have established a strong relationship for more than forty years since The Sanwa Bank Limited, one of MUFG Bank's predecessors, made an investment into Bradesco in 1973.

Although MUFG Bank has now decided to sell the Shares and lower the shareholding ratio after deliberate consideration based on changes in business environment surrounding MUFG and MUFG Bank, MUFG Bank is currently collaborating with Bradesco in broad-ranging areas and there will be no change in the status of Bradesco as our important alliance partner in Latin American region. In fact, on September 1, 2017, MUFG Bank has concluded business cooperation agreement with Bradesco to maintain and further enhance its business collaboration framework.

MUFG Bank has supported our customers in Brazil for approximately one hundred years from 1919, when Yokohama Specie Bank, Ltd., one of our former predecessors of Bank of Tokyo established our branch in Rio de Janeiro for the first time among Japanese banks. MUFG Bank is the most pre-eminent Japanese bank which can deal with a breadth of transactions in the region and will expand services to our customers as a community-based bank and respond to customer's multiple needs.

3. Impact on Financial Results

The impact of this sale of shares on financial results of MUFG and MUFG Bank for the year ending March 2019 will be minor.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with approximately 350 years of history, MUFG has a global network with over 2,300 offices in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.

For more information, visit www.mufg.jp/english

On April 1, 2018 the name of MUFG's commercial bank changed from "The Bank of Tokyo-Mitsubishi UFJ, Ltd." to "MUFG Bank, Ltd." Many of the bank's overseas subsidiaries followed suit on the same day, but branches and subsidiaries in some countries will carry out the name change at a later date. MUFG's New York Stock Exchange ticker symbol also changed to "MUFG."

For more information regarding overseas subsidiaries, visit

http://www.bk.mufg.jp/global/newsroom/announcements/pdf/201803_namechange.pdf

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This communication contains forward-looking information and statements. Investors and holders of securities are cautioned that forward-looking information and statements are not guarantees of future performances and are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of MUFG and MUFG Bank, that could cause actual results, developments, synergies, savings and benefits to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.