Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES

Sale of Shares in Dah Sing Financial Holdings Limited

Tokyo, January 23, 2019 --- MUFG's core commercial banking subsidiary MUFG Bank hereby announces that it will sell its shares in Dah Sing Financial Holdings Limited ("Dah Sing"), a Hong Kong-based financial group, through the share buyback scheme by Dah Sing (the "Sale of Shares") as follows subject to Dah Sing's approval by extraordinary shareholders meeting and regulatory procedures required.

1. Particulars of Sale of Shares

Number of shares sold	15,500,000 shares (the "Shares")
Expected transaction date	By March end, 2019
Number of shares owned post sale	35,370,777 shares
Sale price	HKD 38.17 per share Approximately HKD 591.6million in total (approximately 8.2billion yen)

2. Reasons for sale of shares

As one of the individual plans as described in "Initiatives to improve productivity" targeted in "MUFG Re-Imagining Strategy - Building Anew at MUFG" released on May 15, 2017, MUFG is proceeding optimization of capital management in the face of tightened international financial regulations and changes in business environment. In such context, MUFG is conducting a review of existing strategic investments by MUFG group companies from viewpoint of strategy and capital efficiency, etc.

Dah Sing is a major financial group based in Hong Kong and we have established a strong relationship for around twenty years since The Sanwa Bank, Limited, one of MUFG Bank's predecessors, made an investment into Dah Sing in 2000.

Although MUFG Bank has now decided to sell the Shares and lower the shareholding ratio after deliberate consideration based on changes in business environment surrounding MUFG and MUFG Bank, MUFG Bank is currently collaborating with Dah Sing in broad-ranging areas and there will be no change in the status of Dah Sing as our important alliance partner in Hong Kong. MUFG will continue to carry out a review of existing strategic investments including the remaining shares in Dah Sing, whilst no determination has been made in relation to its remaining shareholding at the present time.

MUFG Bank has supported our customers in Hong Kong for 65 years from 1952, when it was opened as a representative office of the former Bank of Tokyo, making it the sixth oldest of all of MUFG Bank's overseas branches. MUFG Bank is the most pre-eminent Japanese bank which can deal with a breadth of transactions in the region and will expand services to our customers as a community based bank and respond to customer's multiple needs.

3. Impact on Financial Results

The impact of this sale of shares on financial results of MUFG and MUFG Bank for the year ending March 2019 will be minor.

- End -

About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 1,800 locations in more than 50 countries. The Group has over 150,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges.
For more information, visit https://www.mufg.jp/english.

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