

MUFG Bank, Ltd.

A member of MUFG, a global financial group

MUFG Bank Awarded Renminbi Qualified Foreign Institutional Investor (RQFII) License in China

Tokyo, June 3, 2019 --- MUFG Bank announced today that it has received a Renminbi Qualified Foreign Institutional Investor (“RQFII”) license from the China Securities Regulatory Commission (“CSRC”) and the State Administration of Foreign Exchange (“SAFE”) of the People’s Republic of China (“China”).

RQFII is a system that permits foreign investors to invest directly in asset classes such as equities and bonds in onshore Chinese markets. Chinese regulators set RQFII investment quotas by country, and Japan’s was authorized at RMB200 billion in May 2018. Through the Bank of China, which has been entrusted with the RQFII custody business, MUFG Bank successfully applied for a RQFII quota of RMB6 billion with the CSRC and SAFE.

In view of the growing internationalization of the RMB, MUFG Bank’s wholly owned subsidiary, MUFG Bank (China), has established an RMB internationalization business promotion office, which works with the MUFG head office in Japan and its branch in Hong Kong to bolster its RMB business. MUFG Bank (China) connected to the CIPS^[1] RMB settlement system in July 2016, and was the first Japanese bank to obtain a license as an official Bond Connect Dealer^[2] in July 2017.

With the RQFII quota, MUFG Bank and MUFG Bank (China) will further contribute to China’s development by providing an even more diverse suite of services to clients wishing to maximize the business and investment opportunities in the country.

[1] Cross-border Interbank Payment System, a financial infrastructure that facilitates settlement of renminbi-denominated cross-border trade and investment.

[2] Bond Connect Dealer is the Qualification who is able to sell or purchase the onshore Bond to/from Offshore Investors. Occasionally, it is called as a Qualified Market Maker for Bond Connect.

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About MUFG Bank

MUFG Bank, Ltd. is Japan’s premier bank, with a global network spanning around 50 markets. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank’s parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world’s leading financial groups. Headquartered in Tokyo and with over 360 years of

history, MUFG has a global network with around 3,000 locations in more than 50 markets. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to “be the world’s most trusted financial group” through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG’s shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.