

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

MUFG Bank Shifts Head Office Building Electricity to Renewable Energy

Tokyo, August 22, 2019 --- MUFG Bank, a consolidated subsidiary of MUFG, announced today that it has switched to TEPCO Energy Partner, Inc.'s "Aqua Premium" plan, an electricity plan which uses only electricity generated from non-carbon-emitting hydropower resources. This is a first for a Japanese bank and means that all of the electricity used at MUFG Bank's Marunouchi Head Office Building in Tokyo will be procured from renewable energy resources.

By changing to this plan, MUFG Bank will reduce its CO₂ emissions^{*1} by approximately 6,300 tons (the equivalent of about 450,000 cedar trees^{*2}) per year.

In line with its Corporate Vision, MUFG is striving to fulfill its mission as a financial institution by building lasting relationships with customers and society and working hand-in-hand with these stakeholders to ensure sustainable mutual development. Recognizing the importance of environmental initiatives to its business, MUFG has also set out policies for the management of environmental issues in its MUFG Environmental Policy Statement^{*3}.

MUFG believes that taking action to protect the environment, particularly that which helps combat climate change, is one of the most important issues it must address in fulfilling its social mission. While providing customers with solutions to their challenges through finance, MUFG will continue to promote initiatives to identify and mitigate environmental burdens, including greenhouse gas emissions, through the corporate activities of its group companies.

*1 Calculated from the total electricity consumption in FY2018

*2 14kg CO₂ absorption/year per cedar tree (Source: Japan Forestry Agency)

*3 MUFG Environmental Policy Statement: <https://www.mufg.jp/english/csr/policy/>

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with around 3,000 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.