

MUFG Bank, Ltd.

Regarding Reports in Certain Media

Tokyo, December 4, 2019 --- Certain media outlets today published reports regarding establishment of a joint venture between MUFG Bank and Recruit Co., Ltd. .

These reports are not based on any announcement made by MUFG Bank.

It is true that we have concluded the joint venture agreement for an establishment of a new company.

No other decision has been made in this regard at this time.

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