

MUFG Bank, Ltd.

A member of MUFG, a global financial group

MUFG Bank to Invest in Honda Finance's Green Bond

Tokyo, September 10, 2020 --- MUFG Bank today announced its decision to invest in Honda Finance Series 65 Unsecured Bond (subject to a limited pari passu clause) (the Bond), a green bond issued by Honda Finance Corporation.

The Bond was issued to raise funds for environmental projects. Funds raised by the Bond are to be allocated in full to the acquisition of advance payment credits for sales of Honda vehicles that meet eligibility criteria. Specifically, those that meet Honda's goal of "having two-thirds of four-wheeled vehicles sold be ones equipped with electrification technologies by around 2030." These vehicles' CO₂ emissions are lower than the limit in the Worldwide-harmonized Light vehicles Test Cycle procedure, an international method for testing fuel efficiency.

Rating and Investment Information, Inc. (R&I) has provided a Second Party Opinion confirming the Bond is in alignment with the International Capital Market Association (ICMA)'s Green Bond Principles 2018^[1] and the Green Bond Guidelines 2020^[2] from Japan's Ministry of the Environment.

Through this investment, MUFG Bank will accelerate environmental projects, contributing to the realization of a sustainable society as a responsible institutional investor.

About Honda Finance's Green Bond

Issue	Honda Finance Series 65 Unsecured Bond (subject to a limited pari passu clause)
Maturity period	5 years
Issue amount	30 billion yen
Issue date	September 10, 2020

[1] For details of the International Capital Market Association (ICMA)'s Green Bond Principles 2018, please refer to the following link: <https://www.icmagroup.org/green-social-and-sustainability-bonds/green-bond-principles-gbp/>

[2] For details of the Green Bond Guidelines 2020 from Japan's Ministry of the Environment, please refer to the following link: <http://greenbondplatform.env.go.jp/en/greenbond/guideline.html>

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide.

MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with over 2,700 locations in more than 50 countries. The Group has over 180,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.