

Mitsubishi UFJ Financial Group, Inc. (MUFG)
MUFG Bank, Ltd.

Krungsri to Acquire Financial Institution in Vietnam

Tokyo, August 26, 2021 --- MUFG and MUFG Bank's consolidated subsidiary Bank of Ayudhya Public Company Limited (Krungsri)^[1] have decided to acquire 100% of shares of SHBank Finance Company Limited (SHB Finance), a subsidiary of Saigon-Hanoi Commercial Joint Stock Bank, a private commercial bank located in the Socialist Republic of Vietnam. Krungsri will acquire SHB Finance shares in several stages to obtain a 100% stake in the company three years after the initial investment, subject to approval at its general meeting of shareholders and by the relevant regulatory authorities.

SHB Finance is a Vietnamese consumer finance company engaged in unsecured consumer loan business. Vietnam has high potential for sustainable economic growth and further expansion of its consumer finance market, owing to the growing population and its low average age. Krungsri and its affiliates operate a consumer finance business in Thailand and its surrounding countries. Through this acquisition, Krungsri seeks to offer services with high added value to the Vietnamese market, and to expand its business in the country by combining its advanced and broad-based expertise as one of Thailand's largest players in consumer finance with SHB Finance's knowledge of the local market. Krungsri will also pursue the expansion of its business across Southeast Asia by leveraging the expertise it has gained in each country.

MUFG and MUFG Bank aim to strengthen their business in Southeast Asia through the establishment of business platforms in the region in collaboration with partner banks in which MUFG Bank has invested. We will continue striving to contribute to the growth of Southeast Asia.

^[1] A major commercial bank located in the Kingdom of Thailand.

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About MUFG

Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,500 locations in more than 50 countries. The Group has about 170,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial

needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.

About Krungsri

Krungsri (Bank of Ayudhya PCL and its group companies) is the fifth largest financial group in Thailand in terms of assets, loans, and deposits, and one of Thailand's five Domestic Systemically Important Banks (D-SIBs) with 76 years of history in the country. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations. Krungsri provides a comprehensive range of banking, consumer finance, investment, asset management, and other financial products and services to individual consumers, SMEs, and large corporations through 656 domestic branches (617 Banking Branches and 39 Auto Business Branches) and over 32,406 service outlets nationwide. The Krungsri Group is the largest card issuer in Thailand with 9.6 million credit cards, sales finance, and personal loan accounts in its portfolio; a major automobile financing service provider (Krungsri Auto); one of the fastest growing asset management companies (Krungsri Asset Management); and a pioneer in microfinance (Ngern Tid Lor).

Krungsri is strongly committed to the highest level of integrity in conducting its business. All Krungsri Group companies have been awarded accreditation from the Private Sector Collective Action Coalition Against Corruption (CAC) in collaboration with industry peers and stakeholders on a zero tolerance approach to corruption.

About SHB Finance

SHB Finance is one of the top 10 consumer finance companies in Vietnam. SHB Finance provides unsecured loans to approximately 300,000 retail customers in 46 provinces and municipalities in the country.