

MUFG Bank, Ltd.

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MUFG Bank Establishes Marunouchi Climate Tech Growth Fund L.P.

Tokyo, May 2, 2023 --- MUFG Bank today announced that it has established the Marunouchi Climate Tech Growth Fund L.P. ("the Fund") with Mitsubishi Corporation and Pavilion Private Equity Co., Ltd. The Fund has Marunouchi Innovation Partners Co., Ltd. as its general partner, and will invest mainly in climate-tech-related startups for growth.

In the field of climate-tech, the development of various advanced technologies and the dissemination of solutions are necessary for the realization of a carbon-neutral society, and strong demand for financing is expected over the medium- to long-term. Through growth investments in climate-tech-related startups, the Fund aims to commercialize and spread advanced technologies owned by investees while increasing their corporate value and contributing to solving issues related to global climate change.

MUFG Bank has been supporting customers' efforts toward decarbonization and innovative technologies. Through the Fund, we will work with its main sponsor, the Mitsubishi Corporation Group, with its industry knowledge and business networks, and other participating investors to capture investment opportunities and support the growth of investee companies.

Overview of the Fund

Name	Marunouchi Climate Tech Growth Fund L.P.
Date of establishment	April, 2023
Commitment amount ^[1]	USD 400 million at establishment, target of USD 800 million to USD 1,000 million
General partner	Marunouchi Innovation Partners Co., Ltd.

Overview of Marunouchi Innovation Partners Co., Ltd.

Name	Marunouchi Innovation Partners Co., Ltd.
CEO	Ichiro Miyoshi
Capital at establishment	JPY 150 million
Shareholders (investment ratio)	Mitsubishi Corporation 90.1% Pavilion Private Equity Co., Ltd. 5.0% MUFG Bank, Ltd. 4.9%
Business description	Management of Marunouchi Climate Tech Growth Fund L.P.

[1] Includes entities related to foreign investors

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About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 50 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,100 locations in more than 50 countries. The Group has about 160,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.