

MUFG Bank, Ltd. (MUFG Bank)

MUFG Bank to Invest in AN Venture Partners I, LP

Tokyo, February 26, 2025 --- MUFG Bank, the core banking subsidiary of Mitsubishi UFJ Financial Group, Inc. ("MUFG"), today announced that it has signed an agreement to invest in AN Venture Partners I, LP ("the Fund"), managed by ANV Management, LLC ("ANV"), as an LP investor. The Fund focuses on investments primarily in the life sciences sector.

ANV is a venture capital firm established in 2022 with the aim of creating global life sciences companies originating from Japan. The Fund is ANV's inaugural fund and is managed by experienced executives from life sciences companies and venture capital firms in both Japan and the United States. The Fund aims to identify innovative scientific potential primarily from Japan and provide comprehensive support, including establishing startups and developing and launching new drugs, through co-investments with top domestic and international VCs and by recruiting top-tier global executives. Additionally, under an alliance with ARCH Venture Partners in the United States, ANV will leverage the U.S. biotech ecosystem and robust capital markets to efficiently commercialize Japanese scientific and technological innovations.

MUFG defines its purpose as being "committed to empowering a brighter future" and is dedicated to resolving issues for all stakeholders, including its clients, to achieve a vibrant society. The Japanese government has set three strategic goals for 2028: (1) promptly delivering the latest pharmaceuticals to the public, (2) becoming a world-leading hub for drug discovery, and (3) achieving cyclical development of investment and innovation. MUFG aims to contribute to achieving these goals through its investment in the Fund. Specifically, MUFG expects to support the creation of global startups originating from Japan in the life sciences sector, to invigorate the startup ecosystem both domestically and internationally, to accelerate innovation in the life sciences sector, and to improve the overall health and welfare of society.

Overview of the Management Company

Name	ANV Management, LLC
Established	2022
Managing Partner	Ken Horne
Locations	Tokyo, Japan; San Francisco, USA

Overview of the Fund

Name	AN Venture Partners I, LP
Established	2023
Fund Duration	10 years (with a possible extension of up to 2 years)
GP	ANV GP I, LLC

- End -

About MUFG Bank

MUFG Bank, Ltd. is Japan's premier bank, with a global network spanning around 40 countries. Outside of Japan, the bank offers an extensive scope of commercial and investment banking products and services to businesses, governments and individuals worldwide. MUFG Bank's parent, Mitsubishi UFJ Financial Group, Inc. (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo and with over 360 years of history, MUFG has a global network with approximately 2,000 locations in more than 40 countries. The Group has about 140,000 employees and offers services including commercial banking, trust banking, securities, credit cards, consumer finance, asset management, and leasing. The Group aims to "be the world's most trusted financial group" through close collaboration among our operating companies and flexibly respond to all of the financial needs of our customers, serving society, and fostering shared and sustainable growth for a better world. MUFG's shares trade on the Tokyo, Nagoya, and New York stock exchanges. For more information, visit <https://www.mufg.jp/english>.